

**WELTERMAN INTERNATIONAL LIMITED- CIN:L51100GJ1992PLCO17613**

Regd. Office: Plot No. 1135, At & Post: Lamdapura, Lamdapura Road, Ta. Savli District Vadodara-391775 Gujarat, India  
email: Welterman.baroda52@gmail.com

Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2017

(RS IN LAKHS)

Sr.No	Particulars	Quarter Ended			Nine months Ended		Previous year ended
		31.12.2017 Reviewed	30.09.2017 Reviewed	31.12.2016 Unaudited	31.12.2017 Reviewed	31.12.2016 Unaudited	31.03.2017 Audited
	<b>INCOME FROM OPERATION</b>						
1	Revenue from Operations	36.21	26.90	-	73.90	6.28	6.09
2	Other Income	(0.02)	-	0.03	7.84	0.13	114.84
3	<b>Total Income</b>	<b>36.19</b>	<b>26.90</b>	<b>0.03</b>	<b>81.74</b>	<b>6.41</b>	<b>120.93</b>
	<b>EXPENSES</b>						
4	<b>EXPENSES</b>						
a	Cost of Materials Consumed	17.82	17.88	-	54.14	-	12.08
b	Changes in Inventories of Finished Goods, Work in progress and Stock - In - Trade	-	-	0.45	-	14.20	-
c	Employee Benefits expenses	3.47	3.03	2.84	9.68	8.25	111.44
d	Finance Costs	-	-	-	-	-	12.14
e	Depreciation and amortisation Expenses	1.11	1.21	1.07	3.53	3.22	-
f	Other Expenses	17.38	8.28	2.67	39.05	14.48	4.89
	<b>TOTAL EXPENSES</b>	<b>39.78</b>	<b>30.40</b>	<b>7.03</b>	<b>106.40</b>	<b>40.15</b>	<b>151.86</b>
5	<b>Profit (Loss) before Tax</b>	<b>(3.59)</b>	<b>(3.50)</b>	<b>(7.00)</b>	<b>(24.66)</b>	<b>(33.74)</b>	<b>(30.93)</b>
6	<b>Tax Expenses</b>						
a	Current Tax	-	-	-	-	-	-
b	Deferred Tax	-	-	-	-	-	-
7	<b>Profit (Loss) after Tax for the Period</b>	<b>(3.59)</b>	<b>(3.50)</b>	<b>(7.00)</b>	<b>(24.66)</b>	<b>(33.74)</b>	<b>(30.93)</b>
8	<b>Other Comprehensive Income</b>						
a	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will not be reclassified to Profit or Loss.	-	-	-	-	-	-
b	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to item that will be reclassified to profit or loss.	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>(3.59)</b>	<b>(3.50)</b>	<b>(7.00)</b>	<b>(24.66)</b>	<b>(33.74)</b>	<b>(30.93)</b>
10	Earning per equity share (F V Rs.10/- per share.) (Basic & Diluted ( ) in Rs.)	<b>(0.08)</b>	<b>(0.08)</b>	<b>(0.16)</b>	<b>(0.56)</b>	<b>(0.76)</b>	<b>(0.70)</b>

**Notes:**

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13.02.2018.
- The above results, have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015. Reconciliation of Net Profit between Previous GAAP and Ind AS.

Standalone Financial Results.	Rs. In Lacs	
	Quarter Ended	Nine Months Ended
Nature of Adjustment	31.12.2016	31.12.2016
Net Profit Under Previous GAAP	(7.00)	(33.74)
Actuarial gain / (Loss) on employees defined benefit funds recognised in Other Comprehensive Income (Net)		
Net gain / (Loss) on financial assets at fair value through profit and Loss		
Net Profit under per Ind As	(7.00)	(33.74)

- The Company is engaged in manufacturing of fertilizers which is the only segment in accordance with the Ind As-108 and hence segment reporting is not required to be made.
- The Financial results for the quarter ended on 31st December, 2017 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. Figures for the quarter ended 31st December, 2016 as per GAAP (Previously reported) have been restated as required in terms of Indian Accounting Standards (IND AS) for the purpose of these results and have also been reviewed by the Statutory Auditors.
- Revenue from Operations for the current quarter and nine months are not comparable with previous period, since sales for the current quarter are net of Goods and Service Tax (GST).

Date: 13<sup>th</sup> February, 2018  
Place: Vadodara



For and on behalf of the Board of  
Welterman International Limited  
  
Shakil Z. Memon  
Director & CEO

Ref: D/022018/143

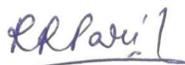
**REVIEW REPORT**

We have reviewed the accompanying statements of un-audited financial results of **Welterman International Limited** for the quarter ended 31.12.2017. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statements of un-audited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rachana Chotalia & Associates  
Chartered Accountants Firm Reg. No. 124018W



(Rachana Parikh) Mem. No: 110309

Proprietor

Date: 13<sup>th</sup> February, 2018

